

October 2013

CFA Society of the UK bestows Fellowship on leading UK investment professionals

- Seven new Fellows announced by the CFA Society of the UK in recognition of service to the society and the wider investment profession
- Total number of CFA UK Fellows rises to 82

The CFA Society of the UK (CFA UK) announces today the appointment of seven new CFA UK Fellows:

Michelle McGregor-Smith, CFA, ASIP

Helena Morrissey

Russell Napier, ASIP

Anne Richards

Richard Rothwell, ASIP

George Spentzos, CFA

Richard Taffler

Open to society members and non-members, CFA UK Fellowship recognises exceptional service to the society and/or to the investment profession. CFA UK now has 82 Fellows, with new Fellows elected every other year based on recommendations from the fellowship committee chaired by Yusuf Samad, CFA, FSIP.

Says Richard Dunbar, Chairman of CFA UK, *"It's tremendous to welcome our seven new Fellows. Each of them is well known for their contribution to the investment profession and to the society and it is a pleasure to have the chance to recognise their achievements. Our Fellows have led firms, led the development of investment theory and practice, led our society and led by example. We look forward to working with our new Fellows – just as we already do with our existing Fellows – to advance our mission of serving society's best interests through education, through the promotion of high professional and ethical standards and by informing policy-makers and the public about the investment profession."*

Michelle McGregor-Smith, CFA, ASIP is chief executive of BA Pension Investment Management, and has been with the organisation since 1987. She has served as a member of the CFA UK Advisory Council and has also advised the Alternative Investment Management Association, together with other pension funds and charities. Michelle is a member of CFA UK's Advisory Council and is helping to develop closer links between CFA UK and other professional bodies.

Helena Morrissey is chief executive officer of Newton Investment Management, a director of the UK's Investment Management Association (IMA) and is the founder of the '30% Club', a cross-business initiative to have 30% women on company boards by 2015. Through her work she has become an influential voice on the future of the fund management industry and the promotion of female talent.

Russell Napier, ASIP, is an author and a consultant with CLSA Asia-Pacific Markets and a director of The Scottish Investment Trust and Mid Wynd International Trust. He is the author of *Anatomy of the Bear: Lessons from Wall Street's Four Great Bottoms* and in 2004 established the course "A Practical History of Financial Markets" as part of the MBA Programme at Edinburgh Business School.

Anne Richards is chief investment officer at Aberdeen Asset Management and head of Aberdeen Solutions and the EMEA region. She began her career as a research fellow with the European Laboratory for Particle Physics (CERN) in Geneva, and held senior positions with JP Morgan Investment Management, Alliance Capital Limited, Cambridge Consultants Limited, Merrill Lynch Investment Managers, and Edinburgh Fund Managers before assuming her current position. Anne is also a member of CFA UK's Advisory Council and holds a number of non executive positions, including EveryChild, the University of Edinburgh, The Scottish chamber Orchestra and the Duchy of Lancaster.

Richard Rothwell, ASIP, is a former board member and chairman of CFA UK and currently chairs the society's Nominations Committee. A past winner of the Wincott Foundation Prize, he is the Managing Director and Founder of Stoneware Capital. A committed volunteer, Richard has been a member of various of the society's committees, chairing the IMC Panel, the examinations and education committee, and the finance committee.

George Spentzos, CFA, also a former CFA UK board member and chairman, is managing director in Global Markets at Societe Generale. In addition to holding various committee posts with CFA UK, George is also heavily involved with CFA Institute; as a writer and editor of exam questions since 2001, he has recently been appointed chair of the Council of Examiners (COE).

Richard Taffler is professor of Finance and Accounting and head of the Accounting, Markets and Organisations Group at Warwick Business School. An authority on behavioural finance, he has published over a hundred academic and professional papers and books and is a fellow of the Chartered Institute of Management Accountants. Richard has supported CFA Institute and its member societies by presenting his research at many events and masterclasses.

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For further information

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The CFA Society of the UK

The CFA Society of the UK (CFA UK) represents the interests of more than 10,000 members of the investment profession. The society is a leading member society of CFA Institute (the global, nonprofit organization of investment professionals) and serves society's best interests through the education of investment professionals, by informing policy-makers and the public about the profession and through the promotion of high professional and ethical standards. The society was founded in 1955.

CFA UK is the awarding body for the Investment Management Certificate (IMC), an entry level qualification for investment professionals. The IMC is a Level 4 qualification that meets the FSA's requirements (either solely or in combination with other qualifications) for managing investment and advising on and dealing in securities and derivatives.

CFA UK promotes the CFA Program, but is not the awarding body for the CFA Program. CFA Institute is the awarding body for the CFA Program which is a graduate level, self-study programme designed to equip investment professionals with technical skills, practical knowledge and a clear understanding of ethics and professional standards.